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IGBA LAUNCHES A WHITEPAPER: A VISION FOR THE GLOBAL GENERIC AND BIOSIMILAR MEDICINES INDUSTRY

Today the International Generic and Biosimilar Medicines Association (IGBA) is launching a whitepaper: A Vision for the Global Generic and Biosimilar Medicines Industry, which covers the strong contribution of this pharmaceutical sector to global health outcomes and economies, the opportunities, challenges and disruptions for the industry, its 2030 vision as well as actions needed to achieve this vision.

"The generic and biosimilar medicines industry has played and continues to play a crucial role in the ongoing Covid-19 public health crisis and in the overall healthcare ecosystems" commented Sudarshan Jain, IGBA Chair. "The IGBA 2030 vision reflects our efforts to ensure that this industry can continue to contribute deeply to enhancing reach and access to high quality and cost-effective therapies globally. They are needed more than ever", Sudarshan Jain added.

The whitepaper is the result of extensive input from fourteen generic and biosimilar medicines companies and IGBA member associations, and supports the global recovery efforts to rethink, build and secure a future which addresses the inequalities in healthcare, while supporting sustainability.

"To help industry achieve its 2030 vision, we need efficient, supportive and consistent regulatory frameworks, equitable patent and litigation systems fostering innovation while enabling access, open international borders and secure trade flows as well as encouragement for investment in new technology and innovation", concluded Suzette Kox, IGBA Secretary General.

About IGBA

The International Generic and Biosimilar medicines Association (IGBA) strengthens cooperation between associations representing manufacturers of generic and biosimilar medicines from around the world. The IGBA is at the forefront of preserving sustainable competition within our industry, by stimulating competitiveness and innovation in the pharmaceutical sector; thereby, ensuring millions of patients around the world have access to high quality, pro-competitive medicines. For more details, regarding IGBA and its member associations, see the IGBA website at: www.igbamedicines.org.